

SIGMA WEEKLY REPORT

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JOBS BILL PASSAGE IN HOUSE UNCERTAIN

Earlier this week, the Senate passed a \$15 billion jobs bill that would give payroll tax relief for businesses that hire unemployed workers. It also would extend the Highway Trust Fund, the "Build America" bond program and expense deductions for small businesses. The Senate sent the measure for vote in the House where its chances of passage remain uncertain. Last December, the House passed a massive version of the bill with a total cost of \$154 billion dollar. Many House liberals prefer the larger approach and are decrying the scaled down Senate product. There is also an argument over highway spending. Some lawmakers say only a few states would benefit from the Senate bill's transportation provisions. Late Thursday, Transportation and Infrastructure Chairman James L. Oberstar (D-MN) proposed an alternative plan he said was more equitable among the states. Dissatisfaction with funding and other provisions have forced House leadership to scramble, but they hope to resolve the matters today. As a back-up measure, the House passed another short-term extension (HR 4691) of numerous programs, including those for surface transportation, on Thursday. It would expire March 28.

HEALTHCARE GOES NOWHERE

President Obama and congressional Democrats and Republicans debated health care reform for more than six hours Feb. 25, but as expected, the meeting did not bring the parties closer to an agreement on reform legislation. Without a bipartisan agreement, Democrats must decide how to finish work on reform legislation, including whether to use the budget reconciliation process in which only a simple majority vote would be needed to clear legislation in the Senate. That means Democrats will blend the massive House of Representatives bill (cost: \$1 trillion), the lengthy Senate version (cost: \$890 billion) and the White House plan announced Monday (cost: \$1 trillion) and bypass possible procedural roadblocks to pass legislation solely with Democratic votes. Obama ended the session yesterday by saying Democrats and Republicans likely could agree on several reform issues, and he called on Republicans to provide solutions over the next month to six weeks on how to

extend coverage to more Americans than under the House Republican bill. The President also rejected calls by Republicans to start over and craft an incremental bill, saying "baby steps don't get you to the place where you need to go."

EPA WILL NOT REGULATE STATIONARY SOURCES THIS YEAR

According to Lisa Jackson, Administrator of the Environmental Protection Agency, the agency will not regulate any power plants or other major stationary sources this year for their greenhouse gas emissions. But the agency will begin issuing permits to these major emitters starting next year. Jackson expects that EPA will phase-in these permit requirements and regulation of greenhouse gases for larger stationary sources starting next year and that between the second half of next year and 2013, the permitting threshold will be "substantially higher than the 25,000-ton limit that EPA originally proposed." EPA does not intend, she added, to subject the smallest sources to Clean Air Act permits for greenhouse gases any sooner than 2016. Jackson added that the impact of an effort by Lisa Murkowski (R-AK) and others to offer a resolution to strip EPA's ability to regulate greenhouse gas emissions "would be significant."

GENERAL COUNSEL: REGISTER NOW FOR TUCSON!

SIGMA is hosting an exclusive General Counsel Masters Program in Tucson, AZ, on April 28-30 in conjunction with SIGMA's Spring Convention. At this meeting, industry experts will discuss: Contracts and Sales Agreements; PMPA; Employment Law Updates; and Credit, Collections, Dealer Issues, etc. Participants will gain a new network of peers that they can communicate with about the complicated issues they face on a daily basis. This program is for SIGMA marketer members' General Counsel only. **Those in attendance will also be eligible for CLE credits.** For the latest information on the program, including the schedule and registration form, please [CLICK HERE](#) or visit <http://sigma.org/blog>.

MARCH 4 FREE RFS2 WEBINAR

Join Tim Columbus and Lizzy Glidden from Steptoe and Johnson for an exclusive SIGMA member webinar on the new RFS 2 rules on **March 4 at 2:00 p.m. EST**. On February 3, 2010, EPA issued a final rule to implement the renewable fuels standard mandated by the Energy Independence and Security Act of 2007. The new program known as RFS2, mandates 36 billion gallons of renewable fuels by 2022, with distinct obligations for advanced biofuels, biomass based diesel, and cellulosic biofuels. SIGMA Counsel will go over all of the issues covered in the [memorandum](#) that was distributed last week. The memo provides an overview of the changes to the previous renewable fuel standard and outlines the new requirements issued under the final RFS2. You are encouraged to review the memo prior to the webinar. It can also be found on www.sigma.org. **THE WEBINAR IS FREE FOR SIGMA MEMBERS AND WILL BE HELD MARCH 4 AT 2:00 P.M. EST.**

Event address for attendees and to register:

<https://dtn.webex.com/dtn/onstage/g.php?d=800865086&t=a>.

Once you register online, you'll receive an email with all the call-in information and the link to join. If you have any question on the webinar, please call the SIGMA office at 703-709-7000.

LAST CHANCE TO SAVE \$1000 ON STUDY MISSION TO BRAZIL!

Are you interested in participating in a [study mission to Brazil](#) with fellow motor fuel marketing leaders? Reserve your space now for the 2012 SIGMA Study Mission! We are planning a trip to Ribeirão Preto, Brazil and Rio de Janeiro, Brazil on February 21- February 28, 2012 with an Optional Extension to Buenos Aires, Argentina from February 28 – March 2, 2012. **SIGN UP BY MARCH 1 AND SAVE \$1000!** A \$100 deposit (fully refundable) will save you a space as we continue to plan the details of the trip. More details can be found on <http://sigma.org/blog> or the latest issue of IGM!

RISK MANAGEMENT PROGRAM: SPECIAL OFFER FOR SIGMA MEMBERS!

The [Designated Risk Manager Training Program](#), March 22-24, was developed to target specific risk management concerns for the petroleum transportation and convenience store industries. Companies that are the most successful at controlling losses have designated a key person as their risk manager. This person is both responsible and accountable for

identifying loss exposures and implementing risk management solutions. Through SIGMA's partnership with Federated Insurance, there is no charge to attend this training and you do not have to be a current Federated client. Attendees, however, are responsible for air and ground transportation and lodging to and from Owatonna, Minnesota. Contact Jina Duchnowski at Federated with questions, (507)455-5604 or jmduchnowski@fedins.com.

LUBES SHARE GROUP

Join us May 12 -13, 2010, for the SIGMA Share Group on Lubes/Lubrication at the Eaglewood Resort in Itasca, IL (15 minutes from O'Hare Airport). We'll cover a variety of topics including: Market Trends and Benchmarks, Fixed Delivery Costs Model, "Green" Update, and Sales Development. For complete information, go to www.sigma.org.

ELC SURVEY: WE NEED YOUR RESPONSES!

SIGMA would greatly appreciate it if you could take a few minutes to fill out the survey for the 2010 Executive Leadership Conference that was held in Vail, Colorado this past January! Please [CLICK HERE](#) and it will take you right to the first page of the online evaluation. Or you can access the online Executive Leadership Conference survey directly by going to <http://www.surveymonkey.com/s/RVKNML6>. The time you take today to complete the survey will allow us to provide better programs for you in the future! We need as many responses as possible.

MOTOR FUEL OUTLET TOUR IN TUCSON

PLEASE NOTE: The Motor Fuel Outlet Tour at the 2010 Spring Convention has been moved from Thursday morning to **Friday, April 30 from 1:30 pm to 5:30 pm**. The time change will allow for more attendees to participate. The Motor Fuel Outlet Tour is a great opportunity to get out and see the areas interesting and innovative retail sites. The afternoon tour will be guided by our sponsor, MPSI. This tour requires a [separate fee and sign up](#). A list of sites on the tour will be available soon. For more information contact the SIGMA office. The [SIGMA Spring Convention](#) will be held April 29- May 2 at the [Loews Ventana Canyon Resort](#) in Tucson, AZ. For more information on the meeting and to [register](#), go to <http://sigma.org/blog>.